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Colombia Minera



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Ministerio de Minas y Energía
REPÚBLICA DE COLOMBIA

Pillars of Colombia's Mining Policy:

1. Mine Resources Management

The Ministry of Mine and Energy seeks to improve the mining institutional effectiveness, in order to be perceived as a stronger and more responsible institution.

2. Improvement in the productivity and competitiveness of the Mining Sector

—Small local scale Mining—. The Ministry of Mine and Energy, aims for a more profitable, organize and safe mining development. It is working for the harmony and balance of the mining development with nearby communities to the operation area, including ethnic groups. Also, working hand by hand with the environmental authorities inspires the mining development to prevent and minimize the environmental impact.

3. Advertisement of the Mining Country

The Ministry of Mine and Energy, searches to strengthen the bonds of trust with companies, investors and the international and national banks, to facilitate the dialogue with experts on international mining knowledge and create new opportunities for the development of the mining industry in Colombia.

Mining in Colombia: The Reality

"Colombia has begun to join a group of select countries recognized for their mining potential. Nevertheless it is clear that mining potential has been under—explored and under—developed when viewed in relative terms in the Latin American context."

See Logbook Number 25, Fedesarrollo. Cárdenas Mauricio, Reina, Mauricio, April 2008. "La minería en Colombia: Impacto socioeconómico y fiscal" ("Mining in Colombia: the socio—economic and economic impact") p.22

This sector satisfies all the conditions necessary to be competitive, but it must face institutional, business, and academic, challenges. These include developing strategic environmental evaluations, improving the performance of small—and—medium scale mining nationally, contributing the technical and technological professionals necessary for growth in the mining industry, and respecting human rights issues as well as working towards environmental ethics that guarantee clean production with high safety, environmental, and occupational health, standards.

Furthermore, among these challenges, the Colombian Ministry of Mines and Energy (MME) has made it its priority to provide the highest level of clarity in its proceedings and to improve aspects of competitiveness by optimizing regional geological knowledge and understanding, while attempting, in the shortest possible time, to deal with territorial sustainability due to growth of mining activity. These challenges have become the driving force behind new strategies created by the MME, with the collaboration of other entities, to make Colombia attractive in terms of mined materials.

For this reason, the MME is leading the process of inter—institutional reinforcement necessary to reach these goals. In order to demonstrate projects and to learn about other successful models, the MME has taken part in national and international events such as workshops, certifications, conferences, conventions, fairs and congresses. The following are some examples of these.

Conventions, Fairs and Congresses

National Events

Name	Topic	Date	City
X National Coal Production Congress	Set out projects aimed at strengthening production and reaching agreements on future growth in the mining sector (Mining Service)	15 th — 16 th Feb. 2007	Barranquilla
	Uncover the Atlántico zone		Cartagena, Minister



"One of the sectors in Colombia that attracts more foreign investment is the mining sector"

Hernán Martínez Torres
Minister of Energy and Mines

Coal Conference of The Americas 2007, McKloskey Group, Americas	as a major future market and to make the coal market the most profitable in South America	7 th — 9 th Mar. 2007	Minister Hernán Martínez attended this event
Forum Colombia: Much More Than Coal	Technical conferences to discuss the current and future states of Colombian coal	19 th Apr. 2007	Bogotá
National Mining Processes and Development Training Day	Presentations and forum on the management of Drummond, Cerrejón and Mineros S.A.	26 th May 2007	Bogotá
International Mining Fair	Demonstrate the principal mining potential of Colombia with basic geological information regarding mining and mining infrastructure (Geological-Mining Service)	Sep. 2007	Medellín
CIMCO Congress	Analysis and diagnosis of the Colombian Center for Mining Information	Sep. 2007	Cartagená
VI International Congress for Mining, Oil, and Gas	Examination of important and interesting matters regarding the Colombia and Latin American mining and hydrocarbon industries and energy sector	2 nd — 14 th Jul. 2008	Cartagena, Minister Hernán Martínez and Director Beatriz Duque attended this event
Presentation Brazilian Investors	General presentation of the Colombian mining sector and investment opportunities in investment and exploitation	19 th July 2008	Director Beatriz Duque

Source: MME & Ingeominas

International Events

Name	Topic	Date	City
Prospectors and Developers Associates of Canada PDAC Attended by Minister Hernán Martínez	To attract investors and to appreciate mining possibilities in participant countries	Mar. 2007	Toronto, Canada
Extermin Mining Convention XXVIII International Mining Convention Attended by Beatriz Duque, Director of Mines	To encourage links between companies and individuals in the mining industry, to promote and undertake activities allowing technological advances in mining and to encourage a culture of social responsibility and environmental protection (Mining Service)	10 th — 14 th Sept. 2007	Arequipa, Perú
Prospectors and Developers Associates of Canada PDAC Attended by Minister Hernán Martínez	To attract investors and to appreciate mining possibilities in participant countries	Mar. 2008	Toronto, Canada
Event: CEPAL Attended by Minister Hernán Martínez	To promote Colombia in	Nov. 2007	Santiago de

and Beatriz Duque, Director of Mines	Peru	Nov. 2007	Chile
Expomin Chile, Attended by Beatriz Duque, Director of Mines	To encourage links between companies and individuals in the mining industry	Apr. 2008	Chile
LatAM Miami, Attended by Minister Hernán Martínez	Presentations on the future of mining in Latin America	May 2008	Miami

Source: MME & Ingeominas

In 2007 three two—and—a-half—day workshops were undertaken, called within the framework of agreement between the MME and CEPAL. The idea was to strengthen the topic of sustainable development and was a matter of interest to mining authorities as much as to the Ministry of Environment, Housing and Regional Development (MAVDT) and to all autonomous regional corporations. Also in attendance were international conference delegates, including: Jeanett Larde and Eduardo Chaparro A. (CEPAL), César Polo (Robillard), Cristian Moscoso (Professor of the University of Chile’s Program for Mineral Economy), Nivaldo Rojas (Rojas & Asociados, mining consultants), Thomas Letelier (Barrick), Sen Renner (BGR Germany), Alfonso Monge Ureña (independent consultant) and Fernando Crisosto (Public Relations Manager, Antofagasta Minerals).

Another important step has been the launch of the “Government—Industry Agenda”, whose aim is to promote dialogue and find solutions regarding problems involving the mining industry and the government agencies with which they deal. To date, there have been three meetings, two of which were dedicated to the subject of the environment. These have seen the attendance of the MME, the Ministry of Environment, Housing and Regional Development, trade unions and mining entrepreneurs.

The MME is promoting Colombia as a mining country in the hope that mining investors visit the country to look at the possibilities first hand. Such investors may include: *Anglogold Ashanti, Votantim, Arcelor Mittal, Barrick, Companhia Vale do Rio Doce, Rio Tinto, Mitsui, B2gold, Greystar Resources, Ham & Asociados S.A.C., Jco International Co., Ltd, Salazar Resources Ltd, Colombia Goldfields, Antioquia Gold, Inc, Bellhaven Cooper & Gold Inc, Continental Gold Ltd, Alpaca Resources Inc, Kores Resources Corporation, Ecuagold Resources Ltd, Ascendant Copper Corporation* (to name but a few.)

Mining in Colombia, therefore, is a reality and it must take up the challenge. Investors, the community, government officials in the mining sector, and other similar institutions alike are adopting new methodologies, campaigns and strategies to face these challenges to the mining industry today.

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